



BEARFACTS 1994 – 2004

Willacy , Texas [48489]

Willacy is one of 254 counties in Texas. It is part of the Raymondville, TX Micropolitan SA. Its 2004 population of 20,043 ranked 117th in the state.

PER CAPITA PERSONAL INCOME

In 2004 Willacy had a per capita personal income (PCPI) of \$17,158. This PCPI ranked 238th in the state and was 55 percent of the state average, \$30,948, and 52 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 0.1 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Willacy was \$10,394 and ranked 248th in the state. The 1994-2004 average annual growth rate of PCPI was 5.1 percent. The average annual growth rate for the state was 4.4 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 Willacy had a total personal income (TPI) of \$343,891^{*}. This TPI ranked 135th in the state and accounted for 0.0 percent of the state total. In 1994 the TPI of Willacy was \$198,846^{*} and ranked 149th in the state. The 2004 TPI reflected an increase of 0.9 percent from 2003. The 2003-2004 state change was 7.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 5.6 percent. The average annual growth rate for the state was 6.4 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Willacy. In 2004 net earnings accounted for 58.8 percent of TPI (compared with 54.8 in 1994); dividends, interest, and rent were 8.0 percent (compared with 11.8 in 1994); and personal current transfer receipts were 33.2 percent (compared with 33.4 in 1994). From 2003 to 2004 net earnings increased 1.1 percent; dividends, interest, and rent decreased 10.3 percent; and personal current transfer receipts increased 3.8 percent. From 1994 to 2004 net earnings increased on average 6.4 percent each year; dividends, interest, and rent increased on average 1.7 percent; and personal current transfer receipts increased on average 5.6 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Willacy decreased from \$137,774^{*} in 2003 to \$133,323^{*} in 2004, a decrease of 3.2 percent. The 2003-2004 state change was 7.9 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$98,995^{*} to the 2004 estimate was 3.0 percent. The average annual growth rate for the state was 6.8 percent and for the nation was 5.5 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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